

**FINANCIAL UPDATE FOR THE THREE MONTHS TO 30 JUNE 2015**

**Cabinet Member** Cllr Peter Hare-Scott  
**Responsible Officer** Head of Finance

**Reason for Report:** To present a financial update in respect of the income and expenditure so far in the year.

**RECOMMENDATION(S):** The Cabinet note the financial monitoring information for the income and expenditure so far for the 2015/16 financial year.

**Relationship to the Corporate Plan:** The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

**Financial Implications:** Good financial management and administration underpins the entire document.

**Legal Implications:** None.

**Risk Assessment:** Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

## **1.0 Introduction**

- 1.1 The purpose of this report is to highlight to Cabinet our current financial status and the likely reserve balances at 31 March 2016. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital and aims to focus attention on those areas which are unlikely to achieve budget. It is particularly important for next year's budget setting and, looking further ahead, with the medium term financial plan.
- 1.2 Favourable variances generating either increased income or cost savings are expressed as credits (negative numbers), whilst unfavourable overspends or incomes below budget are debits (positive numbers). This report only includes budget variances in excess of £10k as the purpose of the report is to concentrate on material issues that may require further investigation/action. Budget variances are expressed net of budgeted transfers to or from earmarked reserves, which were previously approved by Cabinet. A more detailed analysis will be provided with the final outturn report for the year.

## 2.0 Executive Summary of 2015/16

2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2016:

Usable Reserves	31/03/2015	Forecasted in year movement	31/03/2016
	£k	£k	£k
<b>Revenue</b>			
General Fund – see note	(2,380)	78	(2,302)
Housing Revenue Account	(2,000)	4	(1,996)
<b>Capital</b>			
Major Repairs Reserve	0	0	0
Capital Receipts Reserve	(985)	106	(879)
Capital Contingency Reserve	(1,123)	252	(871)

## 3.0 The General Fund Reserve

3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,380k as at 31/03/15.

3.2 The forecast General fund *deficit* for the current year is £78k as shown at Appendix A. The most significant *service* movements to date comprise:

	£
Projected surplus arising from Market Walk and Fore St properties	(363,000)
Housing Benefit fraud team transferred to Dept Work and Pensions	(56,000)
External audit (Grant Thornton) costs lower than expected	(24,000)
Agency staff required in Housing Benefit to deal with claims	37,000

3.3 When the 2015/16 budgets were set negotiations with the owners of Market Walk were ongoing. No 2015/16 budgets were therefore set for the associated income, expenses, and loan interest on a possible loan from the Public Works Loan Board (PWLB), although a projected net annual surplus was expected if the purchase went ahead. Subsequently the acquisition was successful and completion took place on 27 March 2015.

3.3.1 The components that are related to the project are shown below:

	£
The projected annual service surplus at this time	(363)k
Interest payable on associated PWLB loan	108k
Capital financing (mandatory)	<u>83k</u>
Net transfer into earmarked reserves	172k
	=====

3.3.2 A reserve is required for future repairs (we have responsibilities as the landlord) and any further surplus will be earmarked for future economic generation projects.

3.4 The major variances are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

#### 4.0 Housing Revenue Account (HRA)

4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.

4.2 Appendix E shows that the reserve opening balance is £2,000k. A forecast overspend of £4k would decrease the available balance to £1,996k.

4.3 The most significant items of this underspend comprise a surplus in income generated from community alarms and unbudgeted structural repair works that are required for health and safety purposes.

4.4 There are budgeted revenue contributions to capital projects as follows for 2015/16.

Description	Budget £'000	Forecast Outturn £'000	Variance £'000
Sewage pumping stations	50	50	0
HRA digital transformation	30	30	0
Replacement vehicles	59	59	0

In addition to the above, the works required at Birchen Lane, which were slipped from the 2014/15 capital programme will still require funding. Part of these costs may need to be covered by a revenue contribution from the HRA.

#### 5.0 Major Repairs Reserve

5.1 The Major Repairs Reserve had a nil balance at 31 March 2015. After this year's capital expenditure and funding of the Major Repairs Reserve the closing balance is forecast to be nil.

## 6.0 Capital Programme

- 6.1 The status of this year's capital programme is shown at Appendix G.
- 6.2 Committed and Actual expenditure is currently £2,369k against a budgeted Capital Programme of £13,674k.
- 6.3 At this early stage in the year there are no forecast overspends nor forecast slippage into 2016/17. However, as the year progresses we will inform Members of developments and the projected year end position.

## 7.0 Capital Contingency Reserve

- 7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2015	(1,123)
Funding required to support 2015/16 Capital Programme	252
<b>Forecast Balance at 31 March 2016</b>	<b>(871)</b> =====

## 8.0 Capital Receipts Reserve (Used to fund future capital programmes)

- 8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2015	(985)
Net Receipts to date (includes 2 RTB's)	(192)
<b>Current Balance</b>	<b>(1,177)</b>
Forecast further capital receipts in year	(659)
Forecast capital receipts to be applied in year	957
Forecast Unapplied Capital Receipts c/fwd. 31 March 2016	<b>(879)</b> =====

## 9.0 Treasury Management

- 9.1 The interest position so far this financial year can be summarised as follows:

### Interest Received:

	Budget £k	Forecast £k	Variance £k
Interest from HRA funding	(69)	( 69 )	0
Investment Income Received	(65)	(70 )	(5)
<b>Total Interest Receivable</b>	<b>(134)</b> =====	<b>(139 )</b> =====	<b>(5)</b> =====

## 10.0 Heritable Bank

The administrators have advised us that a final dividend is likely to be paid later this year. At present we have only £62k remaining from our original £1.1m investment, which will mean that almost all of the original money will have been recovered.

## 11.0 Conclusion

11.1 Members are asked to note the revenue and capital forecasts for the financial year. This report only covers the first quarter, which is early to identify end of year positions. Cost pressures and income trends will become more apparent as we progress through the year.

11.2 With the announcement in the budget of further cuts to public spending at a similar rate to earlier years we will face further funding cuts next year and beyond. Budget meetings have recently commenced with senior managers, the Chief Executive and myself. Once again these are being held against a backdrop of uncertainty over the magnitude of ongoing Formula Grant cuts and starting from a position where services have already reduced costs by circa £2.5m since 2010/11. We are currently estimating that an aggregate saving of £750k to £1m will be required to balance the 2016/17 budget. Further updates will be provided to Members over the following months and will be useful in arriving at an affordable Corporate Plan for the next four to 5 years.

In due course Members will be required to consider various potential future scenarios and their potential impact on service delivery that will facilitate a balanced budget, of *prioritised services*.

**Contact for more  
information:**

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**Circulation of the Report:**

Cllr Peter Hare-Scott, Management Team

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR  
THE PERIOD 01 APRIL TO 30 JUNE 2015**

Com	General Fund Summary	Note	2015/16 Annual Budget £	Full Year Forecast (Net of Trf to Earmarked Reserves (EMR) (0 = On budget) £	Variance %
	<b>Cllr C J Eginton</b>				
CM	Corporate Management	A	1,197,130	(24,000)	-2.0%
LD	Legal & Democratic Services: Member/Election Services	B	1,027,290	60,000	5.8%
	<b>Cllr N V Davey</b>				
CP	Car Parks	C	(23,680)	0	0.0%
ES	Cemeteries & Public Health	D	156,640	0	0.0%
ES	Open Spaces	F	593,300	0	0.0%
GM	Grounds Maintenance	E	(16,870)	25,000	-148.2%
WS	Waste Services	H	2,358,870	0	0.0%
	<b>Cllr C R Slade</b>				
CD	Community Development	I	328,270	(6,200)	-1.9%
ES	Environmental Services incl. Licensing	D	157,180	(6,000)	-3.8%
IT	IT Services	Q	(12,040)	(30,000)	249.2%
PR	Planning - Land charges	N	(600)	(7,000)	1166.7%
RS	Recreation And Sport	J	662,400	40,000	6.0%
	<b>Cllr P H D Hare-Scott</b>				
FP	Finance And Performance	K	(180)	0	0.0%
RB	Revenues And Benefits	L	782,650	(19,000)	-2.4%
	<b>Cllr R L Stanley</b>				
ES	ES: Private Sector Housing Grants	D	112,120	0	0.0%
HG	General Fund Housing	M	317,150	0	0.0%
PS	Property Services	G	253,800	(363,000)	-143.0%
	<b>Cllr R J Chesterton</b>				
CD	Community Development: Markets	I	60,550	0	0.0%
PR	Planning And Regeneration	N	960,400	143,000	14.9%
	<b>Cllr M Squires</b>				
CS	Customer Services	O	(18,270)	0	0.0%
ES	Environment Services - Public Health	D	356,920	0	0.0%
HR	Human Resources	P	98,470	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	(10)	1,000	
	<b>All General Fund Services</b>		<b>9,351,490</b>	<b>(186,200)</b>	<b>-2.0%</b>
IE260	Interest Payable		68,390	79,064	
IE290	Interest Receivable on Investments		(65,000)	(5,000)	
	Interest from Funding provided for HRA		(69,090)	0	
	New Homes Bonus Grant		0	(1,612,725)	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		(905,860)	83,453	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	386,420	1,719,725	
	<b>TOTAL BUDGETED EXPENDITURE</b>		<b>8,766,350</b>	<b>78,317</b>	<b>0.9%</b>
	Formula Grant		(3,767,480)	0	
	Council Tax		(4,955,540)	0	
	Collection Fund Surplus		(43,330)	0	
	<b>TOTAL BUDGETED FUNDING</b>		<b>(8,766,350)</b>	<b>0</b>	<b>0%</b>
	<b>Forecast in year (Surplus) / Deficit</b>		<b>0</b>	<b>78,317</b>	
	General Fund Reserve 01/04/15			(2,380,180)	
	<b>Forecast General Fund Balance 31/03/16</b>			<b>(2,301,863)</b>	

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
<b>A</b>	<b>Corporate Management</b>		
	External audit fees have seen a significant reduction	(24,000)	Cabinet
		(24,000)	
<b>B</b>	<b>Legal &amp; Democratic Services</b>		
	Salaries - uncovered maternity & variance in hours	(14,000)	Cabinet
	Income - Legal below budget	15,000	Cabinet
	Cost of District Council Elections (covered by earmarked reserve)	60,000	Cabinet
		61,000	
<b>C</b>	<b>Car Parks</b>		
		0	
<b>D</b>	<b>Environmental Services combined</b>		
	Salary underspends in Environmental Enforcement due to vacant post and overtime budget	(6,000)	CWB
		(6,000)	
<b>E</b>	<b>Grounds Maintenance</b>		
	£25k cut in grass cutting budget from Devon County Council	25,000	MTE
		25,000	
<b>F</b>	<b>Open Spaces</b>		
		0	
<b>G</b>	<b>Property Services</b>		
	Market Walk income not budgeted -Predicting £363k of net income at year end to be off-set by costs of PWLB loan and capital financing. The projected surplus will be transferred into reserves for future economic development.	(363,000)	MTE
		(363,000)	
<b>H</b>	<b>Waste Services</b>		
			MTE
		0	
<b>I</b>	<b>Community Development</b>		
	Salaries - variance in hours	(6,200)	CWB
		(6,200)	
<b>J</b>	<b>Recreation And Sport</b>		
	EVLC salaries	10,000	CWB
	EVLC Income	20,000	CWB
	Maintenance overspend	10,000	CWB
		40,000	
<b>K</b>	<b>Finance And Performance</b>		
		0	
<b>L</b>	<b>Revenues And Benefits</b>		
	HB Fraud section transferred to DWP from 01/05/15	(56,000)	CWB
	Additional agency staff required in Housing Benefit	37,000	CWB
		(19,000)	
<b>M</b>	<b>General Fund Housing</b>		
		0	
<b>N</b>	<b>Planning And Regeneration</b>		
	Enforcement-Direct Action costs (predominantly Harlequin Valet)	60,000	CWB
	Enforcement salary savings	(10,000)	CWB
	Development Control salaries-JE and backfilling	13,000	CWB

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
	Recruitment costs (all Planning)	20,000	CWB
	Local Plan consultancy costs	35,000	CWB
	Land charges fee income	(7,000)	CWB
	Building Control cost of shared arrangement with North Devon District Council.	25,000	CWB
		136,000	
<b>O</b>	<b>Customer Services</b>		
		0	
<b>P</b>	<b>Human Resources</b>		
		0	
<b>Q</b>	<b>I.T. Services</b>		
	Head of BIS recharge to NDDC, any savings however will be ear marked for digital transformation expenditure	(30,000)	Cabinet
		(30,000)	
	<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/03/16</b>	<b>(186,200)</b>	

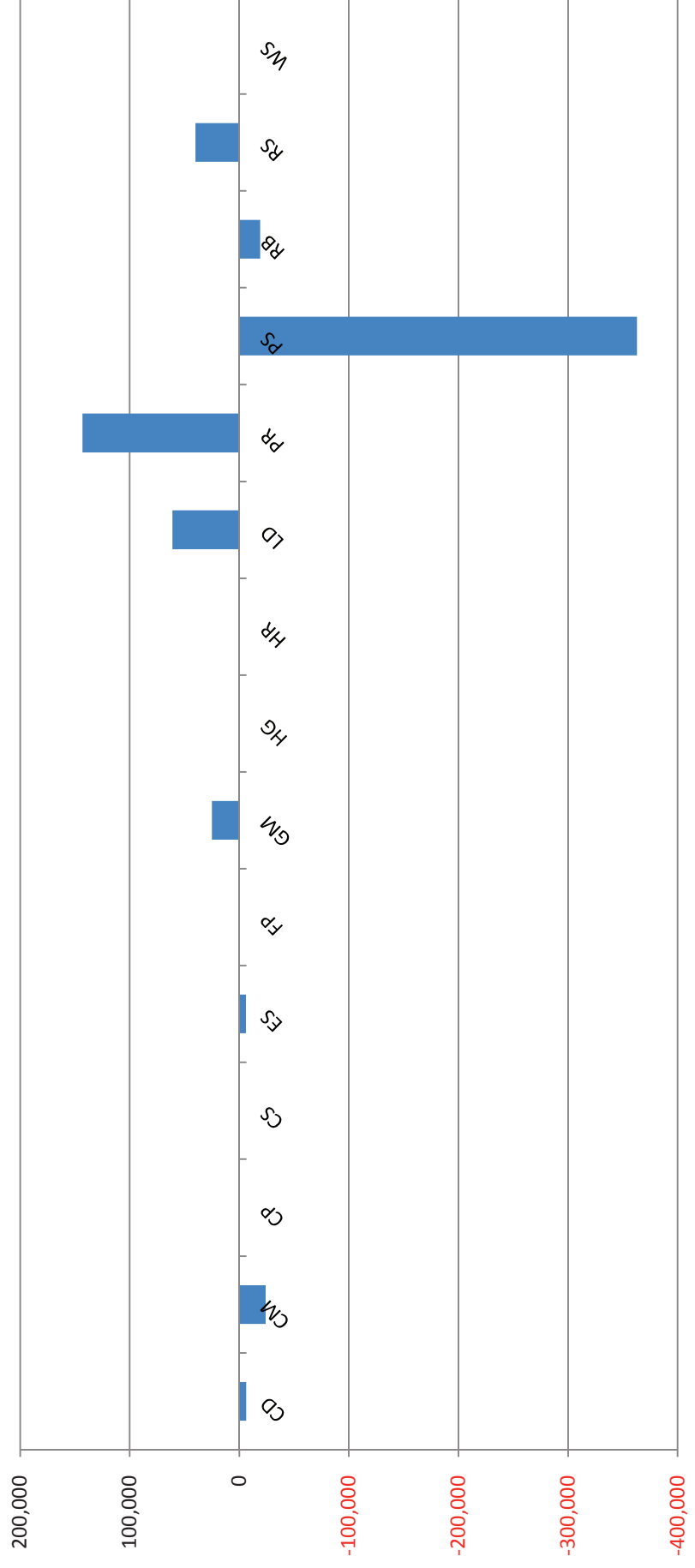
<b>Cabinet</b>	<b>7,000</b>
<b>CWB</b>	<b>144,800</b>
<b>DAAH</b>	<b>0</b>
<b>MTE</b>	<b>(338,000)</b>
	<b>(186,200)</b>

## Net Transfers to / from Earmarked Reserves

New Homes Bonus monies earmarked for capital and economic regeneration projects	1,612,725
Transfer to digital transformation project	30,000
District Election Costs from earmarked reserve released	(60,000)
Local Plan consultancy costs	(35,000)
Projected surplus on Market Walk transfer to reserves earmarked for economic development	172,000
<b>Net Transfer to / (from) Earmarked Reserves</b>	<b>1,719,725</b>



## 2015/16 General Fund Projected Outturn Variance £



**Key**

+ = Overspend / Income under target

- = Savings / Income above budget

- CD** Community Development
- CM** Corporate Management
- CP** Car Parks
- CS** Customer Services
- ES** Environmental Services
- FP** Finance and Performance
- GM** Grounds Maintenance
- HG** General Fund Housing
- HR** Human Resources

**Interest Receivable**

- IT** I.T. Services
- LD** Legal and Democratic
- PR** Planning and Regeneration
- PS** Property Services
- RB** Revenues and Benefits
- RS** Recreation and Sports
- WS** Waste Services



## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2015

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
Total Employee Costs	£	£	£	£
<b>General Fund</b>				
Community Development	255,140	63,785	67,100	3,315
Corporate Management	814,520	203,630	210,369	6,739
Customer Services	670,660	167,665	181,205	13,540
Environmental Services	923,530	230,883	230,845	(38)
Finance And Performance	587,280	146,820	151,445	4,625
General Fund Housing	186,890	46,723	46,048	(675)
Grounds Maintenance	417,410	104,353	100,196	(4,157)
Human Resources	292,870	73,218	75,740	2,522
I.T. Services	529,450	132,363	124,171	(8,192)
Legal & Democratic Services	370,940	92,735	97,980	5,245
Planning And Regeneration	1,420,670	355,168	317,029	(38,139)
Property Services	316,090	79,023	65,820	(13,203)
Recreation And Sport	1,476,980	369,245	390,997	21,752
Revenues And Benefits	682,780	170,695	159,094	(11,601)
Waste Services	1,703,400	425,850	429,274	3,424
	<b>10,648,610</b>	<b>2,662,156</b>	<b>2,647,315</b>	<b>(14,841)</b>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	947,660	236,915	239,081	2,166
BHO10 Supervision & Management	1,315,080	328,770	339,325	10,555
BHO11 Special Services	230,340	57,585	33,276	(24,309)
	<b>2,493,080</b>	<b>623,270</b>	<b>611,683</b>	<b>(11,587)</b>
<b>Total</b>	<b>£ 13,141,690</b>	<b>£ 3,285,426</b>	<b>£ 3,258,998</b>	<b>£(26,428)</b>

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
Agency Staff	£	£	£	£
<b>General Fund</b>				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	4,373	4,373
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	1,250	4,609	3,359
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	8,854	8,854
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	12,629	12,629
Waste Services	30,000	7,500	16,025	8,525
	<b>35,000</b>	<b>8,750</b>	<b>46,489</b>	<b>37,739</b>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	2,000	500	1,808	1,308
BHO10 Supervision & Management	0	0	(1,050)	(1,050)
BHO11 Special Services	0	0	0	0
	<b>2,000</b>	<b>500</b>	<b>758</b>	<b>258</b>
<b>Total</b>	<b>£37,000</b>	<b>£9,250</b>	<b>£47,247</b>	<b>£37,997</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR  
THE PERIOD 01 APRIL TO 30 JUNE 2015**

		2015/16 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
SHO01 Dwelling Rents Income	<b>A</b>	(12,810,600)	16,000	-0.1%
SHO04 Non Dwelling Rents Income	<b>B</b>	(519,780)	(10,000)	1.9%
SHO06 Tenant Charges For Services	<b>C</b>	(30,980)	(10,000)	32.3%
SHO07 Leaseholders' Service Charges	<b>D</b>	(19,840)	0	0.0%
SHO08 Contributions Towards Expenditure	<b>E</b>	(34,970)	0	0.0%
SHO09 Alarm Income - Non Tenants	<b>F</b>	(138,170)	(41,000)	29.7%
SHO10 H.R.A. Investment Income	<b>G</b>	(40,000)	0	0.0%
SHO11 Miscellaneous Income	<b>H</b>	(19,000)	0	0.0%
SHO13A Repairs & Maintenance	<b>I</b>	3,274,710	(3,000)	0.0%
SHO17A Housing & Tenancy Services	<b>J</b>	1,358,850	37,000	2.7%
SHO22 Alarms & L.D. Wardens expenditure	<b>K</b>	178,700	15,000	8.4%
SHO29 Bad Debt Provision Movement	<b>L</b>	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	<b>M</b>	202,890	0	0.0%
SHO32 H.R.A. Interest Payable	<b>N</b>	1,323,820	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	<b>O</b>	2,589,500	0	0.0%
SHO36 H.R.A. R.C.C.O.	<b>P</b>	139,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	<b>Q</b>	(15,600)	0	0.0%
SHO38 Major Repairs Allowance	<b>R</b>	1,986,590	0	0.0%
SHO45 Renewable Energy Transactions	<b>S</b>	(150,000)	0	0.0%
		<b>(2,699,880)</b>	<b>4,000</b>	<b>0.1%</b>
Net recharge to HRA		1,223,440		
Capital Charges		1,476,440		
<b>Net Housing Revenue Account Budget</b>		<b>0</b>		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/14	(2,000)
Forecast variance for the year (see above)	4
<b>Forecast HRA reserve as at 31/03/15</b>	<b>(1,996)</b>

Housing Maintenance Fund	£k
Opening balance	(6,360)
Amount required to fund MRA works	914
Reserve utilised for capital works (see appendix G)	5,001
Budgeted transfer to reserves	(2,465)
<b>Forecast closing balance</b>	<b>(2,910)</b>

Renewable Energy Fund	£k
Opening balance	(370)
Expenditure forecast for this year (see appendix G)	270
Income forecast for this year	(150)
<b>Forecast closing balance</b>	<b>(250)</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD  
01 APRIL TO 30 JUNE 2015**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
<b>A</b>	Slight variance in rent against budget (0.1%)	None	16,000
<b>B</b>	Garage rents ahead of target so far	N/A	(10,000)
<b>C</b>	LD warden contract generating more revenue than budgeted	N/A	(10,000)
<b>F</b>	Excellent performance of community alarms, both in the tenant population and private sector	N/A	(41,000)
<b>I</b>	Minor variance	N/A	(3,000)
<b>J</b>	Unbudgeted structural repair work planned at £37k	None	37,000
<b>K</b>	Final costs of wrapping up warden service	None	15,000
		<b>TOTAL</b>	<b>4,000</b>

**MID DEVON DISTRICT COUNCIL  
MONITORING OF 2015/16 CAPITAL PROGRAMME**

Appendix G

Code	Scheme	Approved Capital Programme 2015/16 £	Total Slippage Bkwd & Adj to Approved Capital Programme 15/16 £	Budgeted Capital Programme 2015/16 £	Actual Expenditure £	Committed Expenditure £	Total £	Variance to Adj Capital Programme £	Forecast (Underspend)/Overspend £	Forecast Slippage to 16/17 £	Notes
<b><u>Estates Management</u></b>											
<b><u>Leisure - Site Specific</u></b>											
CA624	Lords Meadow leisure centre	50,000	0	50,000	0	0	0	(60,000)			
CA625	Main car park resurfacing	20,000	0	20,000	0	0	0	(20,000)			
	Squash Court roof improvements										
	<u>Exe Valley leisure centre</u>										
CA626	Fitness gym extension	500,000	0	500,000	0	0	0	(500,000)			Figures included per Leisure consultants report - further work required & subject to Business Case demonstrating acceptable payback period
<b><u>Other MDCC Buildings</u></b>											
CA403	Town Hall Redevelopment Project	0	46,000	46,000	0	11,041	11,041	(34,959)			Linked to New Build St Andrews Street CA113. Will be used for improvements to Ham Lane
CA709	<u>MSCP Improvements</u> Planned expansion joint replacement	40,000	49,000	89,000	(7,098)	7,098	0	(89,000)			This work is on hold depending on the outcome of the proposed Premier Inn development
CA608	<u>Play Areas</u> Play area refurbishment district wide	50,000	0	50,000	0	0	0	(60,000)			
<b><u>Other Projects</u></b>											
CA420	Land drainage flood defence schemes	50,000	17,000	67,000	(711)	711	0	(67,000)			
CA441	Public Conveniences - Lowman Green, Tiverton remodel for kiosk subject to payback period	0	54,000	54,000	0	0	0	(64,000)			
CA448	Angel Hill improvements	20,000	0	20,000	0	0	0	(20,000)			
<b><u>ICT Projects</u></b>											
CA421	Replacement of PC estate 330s	40,000	0	40,000	0	0	0	(40,000)			
CA423	Continued replacement of WAN/LAN	0	60,000	60,000	0	0	0	(60,000)			
CA425	Server farm expansion/upgrades	20,000	88,000	108,000	0	0	0	(88,000)			
CA433	Unified Comms/telephony	50,000	57,000	107,000	0	0	0	(107,000)			
CA436	Web Transformation	0	26,000	26,000	12,826	1,059	13,885	(12,115)			
CA437	Digital Transformation	0	89,000	89,000	5,825	17,643	23,468	(65,533)			
CA438	Digital Transformation - Customer Portal	0	45,000	45,000	0	0	0	(45,000)			
CA439	Mobile Working NDL MX	30,000	40,000	70,000	11,922	0	11,922	(68,078)			
CA440	Finance Cash Receiving upgrade	0	29,000	29,000	0	0	0	(29,000)			
CA442	Acc-Server Spatial	0	40,000	40,000	0	0	0	(40,000)			
CA443	Members Mobile	25,000	0	25,000	0	0	0	(25,000)			
CA444	SQL/Oracles refreshes	20,000	0	20,000	0	0	0	(20,000)			
CA445	InCab	60,000	0	60,000	0	0	0	(60,000)			
CA446	E-Financials Technical refresh	20,000	0	20,000	0	0	0	(20,000)			
CA447	Uniform Technical refresh	20,000	0	20,000	0	0	0	(20,000)			
<b><u>Economic Development Projects</u></b>											
CA504	Schemes as yet to be identified	100,000	170,000	270,000	0	0	0	(270,000)			
CA505	Tiverton Panmer Market Walkway Roof	0	110,000	110,000	0	0	0	(110,000)			
<b><u>Replacement Vehicles</u></b>											
CA712	<u>Grounds Maintenance</u> Iveco Tipper (or equivalent)	24,000	0	24,000	0	0	0	(24,000)			
CA713	Tractor	34,000	0	34,000	0	0	0	(34,000)			
CA819	<u>Street Cleansing</u> Green Machine Ride-On Sweeper (or equivalent)	25,000	0	25,000	0	0	0	(25,000)			
CA820	Green Machine Ride-On Sweeper (or equivalent)	25,000	0	25,000	0	0	0	(25,000)			

Code	Scheme	Approved Capital Programme 2015/16	Total Slippage B/wk & Adj'l Programme 15/16	Budgeted Capital Programme 2015/16	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Underspend)/ Overspend	Forecast Slippage to 16/17	Notes
	<b>Refuse Collection</b>										
CA814	Dennis Eagle Terberg RCV 22-261 (or equivalent)	0	160,000	160,000	0	0	0	(160,000)			
CA821	5**Refuse Vehicles with Food waste capability	740,000	0	740,000	0	0	0	(740,000)			
CA822	Wesco Tipper 7t (or equivalent)	35,000	0	35,000	0	0	0	(35,000)			
	<b>Recycling</b>										
CA816	1 No. very narrow access Cabstar recycling kerb loader 4.5t	0	65,000	65,000	0	0	0	(65,000)			
CA823	Urban Recycling vehicle	81,000	0	81,000	0	0	0	(81,000)			
	<b>CCTV Initiatives</b>										
CA449	Town centre/Market area fibre optic hub and camera system	40,000	0	40,000	0	0	0	(40,000)			
	<b>Waste &amp; Recycling</b>										
CA824	New Refuse & Recycling scheme Oct '15	276,000	0	276,000	50,878	0	50,878	(225,122)			
	<b>Private Sector Housing Grants</b>										
		2,395,000	1,125,000	3,520,000	73,642	37,551	111,193	(3,408,807)	0	0	
CG216	Private Sector Housing initiatives to be prioritised	102,000	0	102,000	0	0	0	(102,000)			
CG201	* Disabled Facilities Grants—Private Sector	516,000	74,000	590,000	70,663	106,495	177,158	(412,842)			
CG202	Houses in Multiple Occupation Grants				606	606	606	606			
CG203	Home Repair Assisted Grants				4,072	4,072	4,072	4,072			
CG205	House Renovation Grants				752	752	752	752			
	Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £112k. This underspend includes underspent budget on Private Tenant DF's amounting to *£413k; these are effectively ring fenced, therefore leaving £97k uncommitted. (£509k - £413k) Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (up to 1 year), therefore at year end although sums may be committed, some may be carried forward to 2016/17 as slippage.										
	<b>Affordable Housing Projects</b>										
CA200	Affordable Housing 0.67 FTE	21,000	0	21,000	5,110.86	0	5,111	(15,889)			
CA200	Grants to Housing Associations to provide units (funded by commuted sum)	300,000	0	300,000	5,006	0	5,006	(294,994)			
	<b>HRA Projects</b>										
CA100	Housing Maintenance Fund	2,900,000	0	2,900,000	136,455	1,291,131	1,427,586	(1,472,414)			At this early stage of year forecast spend to budget
CA111	Renewable Energy Fund Spend	270,000	0	270,000	0	0	0	(270,000)			At this early stage of year forecast spend to budget
CA112	Birchen Lane - re development of unit for housing conversion	0	170,000	170,000	5,193	0	5,193	(164,807)			Tenders due in 10/07/15
CA113	Council House Building - St Andrews Street	0	419,000	419,000	165,933	325,399	491,332	72,332			Project due to be complete Sept '15
CG200	Disabled Facilities Grants - Council Houses	291,000	0	291,000	95,185	95,185	95,185	(195,815)			At this early stage of year forecast spend to budget
CA119	Palmerston Park Tiverton - affordable dwellings	4,000,000	(41,000)	3,959,000	46,246	0	46,246	(3,912,754)			Budget adjusted as £41k spent in Q4 14/15. Tender due 10/07/15
CA120	Old allotment site Burlescombe (6 units)	700,000	(6,000)	694,000	0	0	0	(694,000)			Budget adjusted as £6k spent in Q4 14/15
CA124	Queensway Tiverton (2 units)	300,000	(1,000)	299,000	0	0	0	(299,000)			Budget adjusted as £1k spent in Q4 14/15
CA102	Sewage Pumping Stations	50,000	0	50,000	(525)	0	(525)	(50,525)			
CA121	HRA Digital Transformation	30,000	0	30,000	0	0	0	(30,000)			
	<b>Replacement Vehicles - Housing Repairs</b>										
CA122	Wesco Tipper 3.5t (or equivalent)	24,000	0	24,000	0	0	0	(24,000)			
CA123	Wesco Tipper 7t (or equivalent)	35,000	0	35,000	0	0	0	(35,000)			
	<b>CAPITAL PROGRAMME GRAND TOTAL</b>	8,600,000	541,000	9,141,000	353,303	1,771,715	2,065,018	(7,075,982)	0	0	
		11,934,000	1,740,000	13,674,000	507,725	1,861,191	2,368,917	(11,305,083)	0	0	